



PERMANENT PARLIAMENTARY COMMISSION FOR FOREIGN AFFAIRS,  
EMIGRATION AND IMMIGRATION, SECURITY AND PUBLIC ORDER,  
INFORMATION

PERMANENT PARLIAMENTARY COMMISSION FOR FINANCE, BUDGET AND PLANNING;  
HANDICRAFT, INDUSTRY, TRADE; TOURISM, SERVICES, TRANSPORT AND  
TELECOMMUNICATIONS; LABOUR AND COOPERATION

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Joint sitting of 6 September 2023

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**SUBJECT: Decision to commit the Government to present the negotiating stance on the integration of San Marino's financial system into the European one, by reporting on a monthly basis to the Permanent Parliamentary Commissions II and III and intensifying the activity of the Joint Committee on the Association Agreement with the European Union**

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THE PERMANENT PARLIAMENTARY COMMISSION FOR FOREIGN AFFAIRS, EMIGRATION  
AND IMMIGRATION, SECURITY AND PUBLIC ORDER; INFORMATION,  
AND  
THE PERMANENT PARLIAMENTARY COMMISSION FOR FINANCE, BUDGET AND  
PLANNING; HANDICRAFT, INDUSTRY, TRADE; TOURISM, SERVICES, TRANSPORT  
AND TELECOMMUNICATIONS, LABOUR AND COOPERATION

in the joint sitting of 6 September 2023

**with 28 votes in favour  
approve**

the following Decision:

*“The Permanent Parliamentary Commission for Foreign Affairs, Emigration and  
Immigration, Security and Public Order, Information  
and  
the Permanent Parliamentary Commission for Finance, Budget and Planning; Handicraft,  
Industry, Trade; Tourism, Services, Transport and Telecommunications; Labour and  
Cooperation*

*in joint sitting*

*having heard*



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*the Minister of Foreign Affairs and the Minister of Finance and Budget on the state of the Association Agreement, with specific reference to the integration of financial services also in the light of recent press reports concerning the position of some European supervisory authorities on the matter;*

*taking favourable note*

*of the position of the European Commission leadership, which reiterated that the subject of the Association Agreement has always been the four basic freedoms of the Single Market and the horizontal policies linked to them in an indivisible manner;*

*consider*

*that the inclusion of financial services among the issues covered by the Association Agreement is essential, in line with the principle of indivisibility of the *acquis communautaire*, which has always characterised the negotiations;*

*recognise*

*the need to implement all the necessary measures and strategies for the completion of San Marino's regulatory alignment with the *acquis communautaire* in this sector, highlighting the major progress achieved so far also in the implementation of the agreements in force, including the Monetary Agreement, and also assessing the importance of implementing the necessary measures to make San Marino system ready for such integration both in terms of competitiveness and of soundness and integrity;*

*commit the Government,*

*through the Minister of Foreign Affairs and the Minister of Finance and Budget,*

- to present to these Commissions the negotiating stance that the Government intends to take for the integration of San Marino's financial system into the European one, in order to share it among the parliamentary representations and reconfirm the full mandate to the Government to soon conclude a profitable agreement for the Republic;*
- to report, at least once a month, to these Commissions, including in a joint sitting, on developments in the negotiations also in this sector;*
- to continue and intensify the work of the Joint Committee so that the whole country participates in the negotiations and in the definition of the modalities to address the new situation arising from the Association Agreement.”.*